

FORM NO.10B**[See Rule 17B]*****Audit report under Section 12 A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions***

We have examined the Balance Sheet of PARIVAAR EDUCATION SOCIETY as at **31st March 2018** and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust.

We obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Trust so far as it appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:-

- (i) in the case of the Balance Sheet, of the state of affairs of the above named trust as at **31st March 2018**, and
- (ii) in the case of the Income & Expenditure account, the excess of income over expenditure of its accounting year ending on **31st March 2018**.

The prescribed particulars are annexed hereto.

Place: Kolkata

Date: 7th September, 2018



For Jha Yadav & Co.
Chartered Accountants
Firm ICAI Registration No: 327725E

H. S. Jha

H S Jha
Partner
Membership No.055854

ANNEXURE
Statement of Particulars

I. Application of income for charitable or religious purposes

- | | |
|--|-----------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. | Rs. 104,829,408 |
| 2. Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | No |
| 3. Amount of income accumulated or set apart for / finally set apart application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly / in part for such purposes. | Rs. 18,499,307 |
| 4. Amount of income eligible for exemption under section 11 (1) (c) (Give details) | Nil |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2). | Nil |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b) ? If so, the details thereof. | Not Applicable |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B)? If so, the details thereof. | No |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year- |) No |
| (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto , or |) |
| (b) has ceased to remain invested in any security referred to in section 11 (2)(b) (I) or deposited in any account referred to in section 11 (2) (b) (ii) or section 11 (2) (b) (iii), or |) |
| (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof. |) |



PARIVAAR EDUCATION SOCIETY

Founder-Secretary & Head

II. Application or use of income or property for the benefit of persons referred to in section 13(3)

1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person)?
If so, give details of the amount rate of interest Charged and the nature of security, if any. No
2. Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. No
4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. No
5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid. No
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received. No
7. Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. No
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. No



PARIVAAR EDUCATION SOCIETY

[Handwritten Signature]
Founder Secretary & Head

III. Investment held at any time during the previous year (s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year – say, Yes/No.
1	2	3	4	5	6
		NIL			
Total					

Place: Kolkata
Date: 7th September, 2018



For Jha Yadav & Co.
Chartered Accountants
Firm ICAI Registration No: 327725E

H-S. Jha
Partner
Membership No.055854

PARIVAAR EDUCATION SOCIETY

[Signature]
Secretary & Head

PARIVAAR EDUCATION SOCIETY
BALANCE SHEET AS ON 31-03-2018

As at 31/03/2017	LIABILITIES	AMOUNT (Rs.)	As at 31/03/2018	As at 31/03/2017	ASSETS	AMOUNT (Rs.)	As at 31/03/2018
194,495,015	CORPUS FUND	194,495,015	194,495,015	62,592,958	FIXED ASSETS		91,874,396
194,495,015	Opening Balance			195,189,781	Land and Premises		
	Closing Balance			2,999,669	(Note-2)		
371,566,331	TRUST FUND	502,408,758	543,183,096	7,203,313	Building including work-in-progress (Note-3)	283,085,995	260,537,532
74,898	Opening Balance			1,327,154	Less: Depreciation	22,548,403	
330,917,285	Less: Income Tax for A.Y. 2013-14			143,728	Vehicle	2,999,669	2,547,594
502,408,758	Add: Excess of Income over Expenditure	40,774,278			Add: Purchase during the year	57,500	
					Less: Depreciation	2,997,169	
					Furniture	7,203,313	
					Add: Purchase during the year	1,254,475	
					Less: Depreciation	8,457,788	
					Plant & Machinery	824,800	7,632,948
2,040,262	CURRENT LIABILITIES	28,500	8,417,942		Add: Purchase during the year	1,327,154	
	Audit Fees payable	6,841,263			Less: Depreciation	1,508,574	
	Sundry Creditors	297,631			Computer	220,994	1,287,621
	TDS Payable	1,250,548			Add: Purchase during the year	143,728	
	Salary Payable				Less: Depreciation	1,379,964	
2,068,762					Utensils	581,984	941,708
					Add: Purchase during the year	361,510	
					Less: Depreciation	361,510	361,510
					FIXED DEPOSIT		
				404,300,000	Opening Fixed Deposit Balance	404,300,000	
					Add: F.D made during the year	458,198,294	
					Less: Matured during the year	862,498,294	255,635,000
					SECURITY DEPOSIT		
					For Bonogram Centre	310,000	
					For Electricity	238,688	
					For Gas Cylinder	232,654	471,342
					LOANS AND ADVANCES		
					Advance to vendors	18,716,320	19,641,174
					Loans & Advances to staff	924,854	
					CASH and BANK BALANCE (Note-4)		
					TDS Receivables (Note-5)		
					Accrued Interest		5,927,718
698,972,535		746,095,993	746,095,993	698,972,535			746,095,993

Note-1
Notes 2 to 15

Significant Accounting policies
See Accompanying notes to the Balance Sheet and Income & Expenditure statement
In terms of our report of even date



For: Jha Yadav & Co
Chartered Accountants
H. S. Jha
Partner
Place: Kolkata
Date: 7th September 2018

PARIVAAR EDUCATION SOCIETY
Joint-Secretary & Head

PARIVAAR EDUCATION SOCIETY
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31-03-2018

EXPENDITURE		2017-18	2016-17	INCOME	Detail (Rs.)	Amount in Rs. 2017-18
To,	Audit Fee	28,500	28,500			
"	Bank Charges	41,258	18,649			99,823,451
"	Children books and Stationaries	209,738	130,699			
"	Children & Staff Outstation Excursion	123,566	17,262			
"	Clothes and Accessories	2,188,672	2,090,547			
"	Consultancy Fees	258,630	348,628			
"	Depreciation	22,068,521	24,625,757			
"	Electricity and related expenses	2,273,737	2,081,973			
"	Fooding Expenses	23,289,170	19,182,966			
"	Fuel & Power (Generators)	159,430	209,610			
"	Fuel & Power (Vehicles)	587,880	534,100			
"	House Rent	174,000	149,000			
"	Household Expenses	1,450,533	2,053,019			
"	Insurance (Vehicle) Exp.	238,603	317,565			
"	Internship Allowance	239,900	119,000			
"	Local Travels and Conveyance	106,806	75,671			
"	Medical Expenses	2,413,783	958,998			
"	Miscellaneous Expenses	200,369	121,655			
"	Miscellaneous Educational expenses	2,316,201	1,841,815			
"	Other Grocery (Hygiene and Toiletries)	1,306,403	1,428,371			
"	Parivaar Senior Girls' Future Security Scheme	80,000	-			
"	Payroll and related expenses	16,165,685	18,403,389			
"	Pecuniary Help Expenses	924,700	658,550			
"	Postage and Telegraph	11,217	79,161			
"	Printing and Stationery	228,035	367,573			
"	Legal expenses and fees	194,075	107,219			
"	Repair and Maintenance	1,889,561	2,776,798			
"	Security Service	409,076	601,898			
"	Seva-Vratees Pecuniary Expenses	453,902	462,200			
"	Sports Expenses	233,467	173,775			
"	Telephone Expenses	264,943	172,537			
"	Transportation Expenses (Non-Capital)	207,175	197,536			
"	Travel and Tour Expenses	268,983	470,363			
"	Village Welfare	1,838,564	1,749,653			
To,	Balance Transferred to Trust Fund (Excess of Income over Expenditure)	130,917,285	40,774,278			
		213,762,367	123,328,715			123,328,715
			213,762,367			

Significant Accounting policies

See Accompanying notes to the Balance Sheet and Income & Expenditure statement

Note 1
Notes 2 to 15

In terms of our report of even date

For Jha Yadav & Co
Chartered Accountants

H. S. Jha

Partner

Place: Kolkata

Date: 7th September 2018



PARIVAAR EDUCATION SOCIETY

(Signature)
Secretary & Head

PARIVAAR EDUCATION SOCIETY
RECEIPT AND PAYMENT STATEMENT FOR THE YEAR ENDED 31-03-2018

RECEIPT	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENT	AMOUNT (Rs.)	AMOUNT (Rs.)
To CASH & BANK BALANCE (Opening)					
Cash In Hand	396,929				57,928,680
ICICI Bank Ltd. (A/c No.: 018701005081)	253,221				120,412,460
HDFC (A/c No.: 50200008543820)	556,298				18,098,336
HDFC (A/c No.: 50200008530785)	46,748				458,198,294
HDFC (A/c No.: 50200011079031) MPLAD	417,241				222,754
HDFC (A/c No.: 5000166874673 (Khategaon))	1,051,823				2,269,901
SBI (A/c No.: 10120247324)	3,847,212				10,000
SBI (A/c No.: 10120247357)	3,682,253				
SBI (A/c No.: 10120247379)	519,078				
SBI (A/c No.: 34701878249) (80G)	2,920,893	13,691,695			
" CASH & BANK BALANCE (Closing)					
Cash In Hand		99,823,451		578,600	
ICICI Bank Ltd. (A/c No.: 018701005081)				213,504	
HDFC (A/c No.: 50200008543820)		23,505,264		943,330	
HDFC (A/c No.: 50200008530785)		606,863,294		46,748	
HDFC (A/c No.: 50200011079031) MPLAD		901,950		417,126	
SBI (A/c No.: 10120247324)		763,584		19,459,965	
SBI (A/c No.: 10120247357)		6,051,549		35,174,345	
SBI (A/c No.: 10120247379)		297,631		227,767	
SBI (A/c No.: 34701878249) (80G)				26,503,668	
HDFC (A/c No.: 5000166874673)				11,192,941	
		751,898,419			751,898,419
By All Revenue Expenditure (Excluding Depreciation)					
" All Capital Expenditure					
" Advance to Supplier and Contractor					
" Fixed Deposit Made					
" Loan and Advance to Staff					
" TDS Receivables					
" Security Deposit paid during the year					

Note 1
Notes 2 to 15

Significant Accounting policies
See Accompanying notes to the Balance Sheet and Income & Expenditure statement

In terms of our report of even date

For Jha Yadav & Co
Chartered Accountants

H.S. Jha

H.S. Jha
Partner

Place: Kolkata

Date: 7th September 2018



PARIVAAR EDUCATION SOCIETY

[Signature]
... ..
Secretary & Head

PARIVAAR EDUCATION SOCIETY

BONOGAM, BAKHRAHAT ROAD, KOLKATA-700104

SIGNIFICANT ACCOUNTING POLICIES FOR THE FINANCIAL YEAR 31ST MARCH 2018

1. Corpus fund as disclosed separately represents those donations for which requisite instruction has been obtained for treating the same as corpus. These funds are kept invested as per the guidance laid down in this respect under Income Tax Act, 1961.
2. Fixed Assets are stated at cost less Depreciation, Depreciation has been provided at the rate prescribed in the Income Tax Rules, 1962. Assets acquired for the period less than six months are depreciated at half the prescribed rates.
3. During the year each parcel of land was identified with supporting documents and book entries since inception. Based on the above detailed list, land purchase and related cost was separately identified and recorded as such. The balance amount remaining included as land in the previous year was reclassified as building at the year end and depreciation in term of the policy stated in Para 2 above was provided.

In terms of our report of even date

For **Jha Yadav & Co.**
Chartered Accountants

H-S-Jha
H S Jha
Partner
Place: Kolkata
Date: 7th September 2018



PARIVAAR EDUCATION SOCIETY

[Signature]
Founder-Secretary & Head

PARIVAAR EDUCATION SOCIETY

Notes to Balance Sheet and Income & Expenditure Statement for the year ended 31st March 2018

2	Land and Premises	As at 31/03/2018	As at 31/03/2017
	Opening	62,592,958	53,391,017
	Add: Purchase of Land	40,412,500	9,201,941
	Less: Cost of Building Transfer	(11,131,062)	
	Closing balance	91,874,396	62,592,958

3	Building including Work in progress	As at 31/03/2018	As at 31/03/2017
	Opening	195,189,781	179,426,742
	: Purchase of Building/Flat	-	2,700,000
	: Flat Registration Charges	-	199,528
	: Construction of Building	74,824,743	32,613,804
	: Transportation Charges	1,530,340	512,987
	: Electrical Goods Expenses	70,009	46,000
	: Consultancy Fees for Site Eng.	340,000	20,000
	: Cost of Building regrouped from Cost of Land	11,131,062	-
	Total	283,085,935	215,519,061
	Less: Depreciation	22,548,403	20,329,280
	Closing Balance	260,537,532	195,189,781

4	Cash and Bank Balance	As at 31/03/2018	As at 31/03/2017
	Cash In Hand (As Certified by Secretary)	578,600	396,929
	ICICI Bank Ltd.(A/c No.: 018701005081)	213,504	253,221
	HDFC (A/c No.: 50200008543820)	943,330	556,298
	HDFC (A/c No.: 50200008530785)	46,748	46,748
	HDFC (A/c No.: 50200011079031) MPLAD	417,126	417,241
	HDFC (A/c No.: 5000166874673 (Khategaon)	11,192,941	1,051,823
	SBI (A/c No.: 10120247324)	19,459,965	3,847,212
	SBI (A/c No.: 10120247357)	35,174,345	3,682,253
	SBI (A/c No.: 10120247379)	227,767	519,078
	SBI (A/c No.: 34701878249) (80G)	26,503,668	2,920,893
	Total	94,757,993	13,691,695

5	TDS Receivables	2017-18	2016-17
	A.Y. 2006-07	3,488	3,488
	A.Y. 2009-10	8,179	8,179
	A.Y. 2017-18	2,197,890	2,197,890
	A.Y. 2018-19	2,269,901	-
	Total	4,479,459	2,209,557

6	Fooding Expenses	2017-18	2016-17
	Edible Items Expenses	4,921,839	2,420,515
	Grocery Expenses	5,940,093	10,825,381
	Kitchen Expenses (Diesel)	767,800	688,802
	Kitchen Expenses (Gas Cylinders)	1,388,957	1,113,772
	Vegetable Expenses	4,383,871	5,192,671
	Non Vegetable Item	1,550,416	3,048,029
	Edible Item Exps (Kutir BKP)	40,636	-
	Grocery Exps (Kutir BKP)	112,105	-
	Kitchen Gas Cylinder/ Fuel Exps (Kutir BKP)	23,920	-
	Non-Vegetable Exps (Kutir BKP)	27,150	-
	Vegetable Exp (Kutir BKP)	26,179	-
	Total	19,182,966	23,289,170



PARIVAAR EDUCATION SOCIETY

[Signature]
 Founder-Secretary & Head

7	Medical Expenses	2017-18	2016-17
	Doctor's Consultation and Hospitalisation	684,285	1,675,972
	Medical Goods Expenses	-	6,500
	Medicine Expenses	256,313	711,811
	Visiting Doctor's Consultancy Fess	18,400	19,500
	Total	958,998	2,413,783

8	Miscellaneous Expenses	2017-18	2016-17
	Field Survey	24,477	58,171
	Miscellaneous Expenses	25,348	12,000
	Office Expenses	52,116	90,817
	Recreation Expenses	19,664	24,236
	School Expenses (Outside School)	50	15,145
	Total	121,655	200,369

9	Payroll and related expenses	2017-18	2016-17
	Basic Salary	1,973,700	1,639,660
	Child Education Allowance	474,635	130,700
	Contractual Servcies	12,749,359	11,581,600
	Festival Allowance A/c	768,925	782,125
	Leader Fellowship	181,050	189,000
	Medical Allowance for Staff	33,530	40,950
	Parents Caretaking Allowance	1,090,740	1,059,160
	Sevavratee Performance Excellence Awards	906,000	709,000
	Sevavratee Performance Excellence Bonus	132,000	-
	Travel & Telephone Allowance for Staff	30,450	33,490
	Kutir Salary (Kutir BKP)	63,000	-
	Total	18,403,389	16,165,685

10	Pecuniary Help Expenses	2017-18	2016-17
	Parivaar Guardians Welfare Scheme	9,000	8,000
	Pecuniary Help (Institutional)	507,000	664,000
	Pecuniary Help (Individual)	142,550	252,700
	Total	658,550	924,700

11	Legal expenses and fees	2017-18	2016-17
	Legal Expenses	75,586	103,778
	Panchayat Tax	1,764	50,000
	Water Tax A/c	2,640	300
	Krishi Kalyan Cess	784	1,137
	Service Tax	25,661	37,548
	Swachh Bharat Cess	784	1,312
	Total	107,219	194,075

12	Seva-Vratees Pecuniary Expenses	2017-18	2016-17
	Sevavratees Pecuniary Help (Educational)	116,000	83,630
	Sevavratees Pecuniary Help (House Repairing)	42,000	70,000
	Sevavratees Pecuniary Help (Individual)	130,000	90,000
	Sevavratees Pecuniary Help (Medical)	174,200	210,272
	Total	462,200	453,902



PARIVAAR EDUCATION SOCIETY

Founder-Secretary & Head

13	Village Welfare	2017-18	2016-17
	Village Road Construction and Repair	69,800	107,000
	Village Welfare (Bedding and Clothes on Occasions)	128,964	305,000
	Village Welfare (Educational)	-	188,584
	Village Welfare (Food Stock)	524,579	732,808
	Village Welfare (House Repairing)	-	66,500
	Village Welfare (Institutional)	45,000	45,000
	Village Welfare (Medical)	-	158,762
	Village Welfare (Outside School Scholarship)	602,500	114,480
	Bhagini Nivedita Griha Nirman Prakalpa	120,000	-
	Village Welfare (Pecuniary)	258,810	120,430
	Total	1,749,653	1,838,564

14	General Donation	2017-18	2016-17
	Donation HDFC 50100166874673 (Khategaon)	18,191,810	100,000
	Donation HDFC 50200008530785	-	25,000
	Donation HDFC 50200008543820 35 AC Infra	50,000	53,475,000
	Donation HDFC 50200011079031 MPLAD	-	625,000
	Donation ICICI Bank 018701005081	9,826,601	11,717,857
	Donation SBI 1012027324 35AC	250,000	41,247,200
	Donation SBI 34701878249	43,860,561	30,796,946
	Donation SBI FCRA 10120247357	27,644,479	45,704,471
	Total	99,823,451	183,691,474

- 15 Previous year's figures have been regrouped/rearranged/reclassified wherever considered necessary.
In terms of our report of even date

For Jha Yadav & Co
Chartered Accountants

H-S-20

H S Jha
Partner
Place: Kolkata
Date: 7th September 2018



PARIVAAR EDUCATION SOCIETY

[Signature]
Founder-Secretary & Head

PARIVAAR EDUCATION SOCIETY

COMPUTATION OF INCOME
ASSESSMENT YEAR 2018-19

<u>Particulars</u>	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
<u>INCOME FROM OTHER SOURCES</u>		
General Donation		99,823,451
Interest Received on Fixed Deposit		23,196,419
Bank Interest		308,845
Medicine refund Money		-
Refunded money on Vehicle Insurance		-
Interest on Income Tax Refund		-
		<u>123,328,715</u>
Less: Statutory Accumulation @ 15%		<u>18,499,307</u>
		<u>104,829,408</u>
<u>Less: Applied For Charitable Purpose</u>		
Revenue Expenditure(excluding depreciation)	57,928,680	
Capital Expenditure	120,412,460	
Less: Option utilised u/s 11(2) from AY 2016-17	54,481,710	
Less: Option utilised u/s 11(2) from AY 2017-18	19,030,022	104,829,408
		<u>-</u>
Less: Option applied u/s 11(2) in Form No-10		<u>-</u>
Taxable Income		<u><u>-</u></u>
Tax Thereon		
Less: TDS Receivable	2,269,901	
Refundable	<u><u>(2,269,901)</u></u>	

Note:

a) Rs. 6,76,58,585 of option u/s 11(2) of A.Y. 2017-18 to be utilized till A.Y. 2022-23

For Jha Yadav & Co
Chartered Accountants

H.S.Jha

Partner

Place: Kolkata

Date: 7th September 2018



PARIVAAR EDUCATION SOCIETY

[Signature]
Secy. Secretary & Head