

FORM NO.10B
[See Rule 17B]***Audit report under Section 12 A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions***

We have examined the Balance Sheet of PARIVAAR EDUCATION SOCIETY as at **31st March 2016** and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust.

We obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Trust so far as it appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:-

- (i) in the case of the Balance Sheet, of the state of affairs of the above named trust as at **31st March 2016**, and
- (ii) in the case of the Income & Expenditure account, the excess of income over expenditure of its accounting year ending on **31st March 2016**.

The prescribed particulars are annexed hereto.

For Jha Yadav & Co.
Chartered Accountants
Firm ICAI Registration No: 327725E

A Yadav

A Yadav
Partner
Membership No.064449

Place: Kolkata
Date: 5th September, 2016



ANNEXURE
Statement of Particulars

I. Application of income for charitable or religious purposes

- | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. | Rs. 74,256,863 |
| 2. Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | No |
| 3. Amount of income accumulated or set apart for / finally set apart application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly / in part for such purposes. | Rs. 22,718,572 |
| 4. Amount of income eligible for exemption under section 11 (1) (c) (Give details) | Nil |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2). | Rs. 54,481,710 |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b) ? If so, the details thereof. | Yes, As per Balance Sheet |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B)? If so, the details thereof. | No |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year- |) No |
| (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or |) |
| (b) has ceased to remain invested in any security referred to in section 11 (2)(b) (i) or deposited in any account referred to in section 11 (2) (b) (ii) or section 11 (2) (b) (iii), or |) |
| (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, details thereof. |) |



II. Application or use of income or property for the benefit of persons referred to in section 13(3)

1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person)?
If so, give details of the amount rate of interest Charged and the nature of security, if any. No
2. Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. No
4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. No
5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid. No
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received. No
7. Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. No
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details. No



III. Investment held at any time during the previous year (s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year – say, Yes/No.
1	2	3	4	5	6
		NIL			
Total					

For Jha Yadav & Co.
Chartered Accountants
Firm ICAI Registration No: 327725E

A. Yadav

Abhishek Yadav
Partner
Membership No.064449

Place: Kolkata
Date: 5th September, 2016



As at 31/03/2015	LIABILITIES	AMOUNT (Rs.)	As at 31/03/2016	As at 31/03/2015	ASSETS	AMOUNT (Rs.)	As at 31/03/2016			
127,436,536.00	CORPUS FUND Opening Balance Received during the year Closing Balance	194,495,015.00	194,495,015.00	53,036,342.00	FIXED ASSETS Land (Note-2)	197,738,429.00	53,391,017.00			
67,059,479.00								168,495,329.00	Building (Note 3) Less Depreciation (10%)	18,311,687.00
194,495,015.00								3,189,923.16	Vehicle Less Depreciation (15%)	478,488.47
243,266,201.13	TRUST FUND Opening Balance Add: TDS Receivables Add: Excess of Income over Expenditure	288,309,975.10 20,394.00 83,235,961.82	371,566,330.92	1,836,891.77	Furniture Add: Purchase during the year Less: Depreciation (10%) Plant & Machinery Add: Purchase during the year Less: Depreciation (15%)	7,991,014.25 777,758.98 1,335,891.77	7,213,255.27			
45,053,773.97								4,836,891.77	Less: Depreciation (15%)	1,835,891.77
28,500.00	CURRENT LIABILITIES Audit Fees payable TDS Payable	28,500.00 109,355.00	137,855.00	224,000,000.00	FIXED DEPOSIT State Bank Of India (IM Joka Branch) Add: F.D made during the Year Less: Matured during the year	224,000,000.00 319,000,000.00 543,000,000.00 249,500,000.00	293,500,000.00			
5,087.00								228,888.00	SECURITY DEPOSIT For Electricity For Gas Cylinder	228,888.00 232,654.00
33,567.00				22,593,937.92	LOANS AND ADVANCES Advance to vendors Loans & Advances to self	59,767.00 2,224,350.00	2,284,117.00			
482,838,557.10			566,199,200.92	1,364,700.00	CASH & BANK BALANCE Cheque in Hand Tax Receivables Accrued Interest	700,000.00 110,497.00 -	25,207,576.36 158,586.70 283,671.90			
				482,838,557.10			566,199,200.92			

Significant Accounting policies
 See Accompanying notes to the Balance Sheet and Income & Expenditure statement
 In terms of our report of even date

NOTE 1
 Notes 2 to 13

For Jha Yadav & Co
 Chartered Accountants

A Yadav
 A Yadav
 Partner

PARIVAR EDUCATION SOCIETY

Roufder Secretary & Head



INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2016

Amount in Rs.

2014-15	EXPENDITURE	2015-16	2014-15	INCOME	Debit (Rs.)	2015-16
28,500.00	To, Audit Fee	28,500.00	82,319,906.13	By, General Donation		130,150,002.43
36,590.00	" Bank Charges	51,050.37		" Miscellaneous Receipt	100,000.00	
117,843.00	" Bank and Post/Due	148,619.00		" Vrikasanda Siva Samana for Sri Vinayak Lalani	500,000.00	
272,019.96	" Children & Staff Outstation Expenses	63,156.00		" Hridaya Humanitarian Award for Sri Vinayak Lalani		600,000.00
2,382,529.00	" Credit and Accessories	1,421,082.00				
21,428.00	" Conductor's Fees	324,137.00				
1,608,933.00	" Depreciation	19,843,468.22				
973,980.00	" Education Expenses	1,406,691.00				
127,856.00	" Education Expenses (Vocational Training)	162,310.00				
2,619,268.00	" Electric Expenses (Power Consumption)	1,859,896.00	12,238,228.00	Interest Received	405,457.00	
104,808.00	" Electrical Goods Expenses	69,420.00	390,008.78	Interest on FD with RDPC	19,860,953.00	
38,385.00	" Field Survey	43,206.00	162,308.00	Interest on Savings Account	244,940.00	
15,995,455.00	" Fooding Expenses (Note 6)	14,316,629.00		Interest Recd From ICICI Bank	158,970.00	
334,317.00	" Fuel & Power (Generators)	163,968.00		Interest on Income Tax Refund	4,814.00	
680,895.00	" Fuel & Power (Vehicles)	557,200.00				
159,500.00	" House Rent (Bangorin Control)	174,000.00				
2,365,435.00	" Household Expenses	2,090,651.00				
209,003.00	" Insurance (Vehicle) Exp.	211,672.00				
172,790.00	" Insurance (Life)	210,500.00				
65,145.00	" Local Travels and Conveyance	91,467.00	26,265.00	Miscellaneous Credit By Bank		574.00
1,607,657.00	" Medical Expenses (Note 7)	1,455,363.00		Sale of Stock Items		21,035.00
19,120.00	" Miscellaneous Expenses	23,300.00				
30,495.00	" Miscellaneous Expenses Debited by Bank					
94,103.00	" Miscellaneous Sporting and Cultural Events	177,780.00				
70,828.00	" Office Expenses	73,559.00				
	" Pensioner Staff Exp/ Future Security Scheme	50,000.00				
14,622,705.00	" Pension Expenses (Note 8)	16,166,875.00				
54,000.00	" Pecuniary Help Expenses (Note 9)	659,100.00				
32,480.00	" Postage and Telegraph	85,253.00				
289,789.00	" Printing and Stationery	244,900.00				
134,463.00	" Rates and Taxes (Note 10)	109,990.00				
159,699.00	" Recreation Expenses	116,257.00				
752,243.00	" Repair and Maintenance	1,493,062.00				
89,045.00	" School Expenses (Outside School)	55,289.00				
782,978.00	" Security Service	385,923.00				
395,346.00	" Sewerage/Recycling Help (Note 11)	936,448.00				
3,690.00	" Sports Expenses	7,250.00				
345,578.00	" Telephone Expenses	262,820.00				
172,145.00	" Transportation Expenses (Non-Capital)	224,005.00				
329,650.00	" Travel and Tour Expenses	456,045.00				
2,253,290.00	" Village Welfare (Note 12)	1,508,127.00				
45,053,773.97	To, Balance Transferred to Corpus Fund (Excess of Income over Expenditure)	83,235,961.82				
95,636,795.91		151,457,145.41	95,636,795.91			151,457,145.41

Significant accounting policies
See Accompanying notes to the Balance Sheet and Income & Expenditure statement

Note 1
Notes 2 to 13

In terms of our report of even date

For the Valuer & Co
Chartered Accountants

A Yadav
Partner

PARIKAR EDUCATION SOCIETY

Bhander-Secretary & Head



PARIVAAR EDUCATION SOCIETY

BONOGAM, BAKHRAHAT ROAD, KOLKATA-700104

SIGNIFICANT ACCOUNTING POLICIES FOR THE FINANCIAL YEAR 31ST MARCH 2016

1. Corpus fund as disclosed separately represents those donations for which requisite instruction has been obtained for treating the same as corpus. These funds are kept invested as per the guidance laid down in this respect under Income Tax Act, 1961.
2. Fixed Assets are stated at cost less Depreciation, Depreciation has been provided at the rate prescribed in the Income Tax Rules, 1962. Assets acquired for the period less than six months are depreciated at half the prescribed rates.
3. During the year each parcel of land was identified with supporting documents and book entries since inception. Based on the above detailed list, land purchase and related cost was separately identified and recorded as such. The balance amount shown earlier as land & premises was then recorded as building and depreciation in term of the policy stated in Para 2 above was provided.

In terms of our report of even date

For **Jha Yadav & Co.**
Chartered Accountants

Place : Kolkata

Date : 5th September 2016

A Yadav

(A. Yadav)
Partner

PARIVAAR EDUCATION SOCIETY

Founder-Secretary & Member

